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1

2

3

4

5

|       |    |
|-------|----|
| ..... | 1  |
| ..... | 2  |
| ..... | 3  |
| ..... | 5  |
| ..... | 5  |
| ..... | 6  |
| ..... | 11 |
| ..... | 21 |
| ..... | 41 |
| ..... | 42 |

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|  |  | 2020 A |
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5G

5G

5

“ ”

2019

“

”

“

”

400

600

5G

14

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2019

2016-2019

|         |        |        |      |           |
|---------|--------|--------|------|-----------|
| 0.55    | 3.05   | 4.29   | 8.55 | 2017-2019 |
| 454.54% | 40.66% | 99.30% |      | 2019      |
|         |        | 4      |      |           |

1

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2

|           |           |      |         |        |
|-----------|-----------|------|---------|--------|
| 2016-2019 |           |      | 12.37   | 55.61  |
| 87.11     | 97.20     | 0.55 | 3.05    | 4.29   |
| 8.55      | 2017-2019 |      | 454.54% | 40.66% |
|           | 2019      |      |         | 99.30% |
|           |           |      |         | 4      |

|      |     |      |
|------|-----|------|
| 2019 | PPP | 11.5 |
| 1.12 |     |      |

5G

“ ”

“ ”

“

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3

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1

1

1

$$I=B \times i$$

I

B

“ ” “ ”

i

2

1



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$$P_1 = P_0 / (1+n)$$

$$P_1 = (P_0 + A \times k) / (1+k)$$

$$P_1 = (P_0 + A \times k) / (1+n+k)$$

$$P_1 = P_0 - D$$

$$P_1 = (P_0 - D + A \times k) / (1+n+k)$$

$$P_1 = \frac{P_0 - D + A \times k}{1+n+k}$$

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30

2

=

/

1

5

15

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2

1 30  
15 130% 130%  
2 3,000

$$IA=B \times i \times t/365$$

IA

B

i

t

30

1

2 30  
70%



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A

A

A

1

1

A

2

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2

1

2

3

4

5

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|            |   |            |
|------------|---|------------|
| 1          |   |            |
| 2          |   | 10%        |
| 3          |   |            |
|            | A | 147,618.96 |
| 147,618.96 |   |            |

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2017      2018      2019

[2018]3228

[2019]2888      [2020]3438

1

1

|  | 2019 | 12 | 31 |  | 2018 | 12 | 31 |  | 2017 | 12 | 31 |
|--|------|----|----|--|------|----|----|--|------|----|----|
|  |      |    |    |  |      |    |    |  |      |    |    |

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|       |                         |                         |                       |
|-------|-------------------------|-------------------------|-----------------------|
|       | 135,919,040.42          | 42,031,263.45           | 31,971,082.00         |
|       | 158,539,294.34          | 248,755,419.05          | 95,315,547.07         |
|       | 33,697,177.55           | -2,159,224.36           | -3,373,260.55         |
|       | 22,408,443.66           | 4,240,047.49            | 643,485.61            |
| “ _ ” | -111,054,884.67         | -                       | -                     |
| “ _ ” | -2,966,334.79           | 6,712,127.73            | 63,800,467.09         |
| “ ”   | <b>1,788,715,699.26</b> | <b>1,617,090,289.18</b> | <b>403,670,692.80</b> |
|       | 12,335,161.18           | 27,981,207.62           | 11,039,083.33         |
|       | 163,245,079.19          | 18,553,679.53           | 4,293,313.53          |
| “ ”   | <b>1,637,805,781.25</b> | <b>1,626,517,817.27</b> | <b>410,416,462.60</b> |
|       | 246,239,615.82          | 268,338,623.37          | 57,369,734.91         |
| “ ”   | <b>1,391,566,165.43</b> | <b>1,358,179,193.90</b> | <b>353,046,727.69</b> |
|       | 1,361,453,754.17        | 928,577,765.32          | 352,656,553.59        |
|       | 30,112,411.26           | 429,601,428.58          | 390,174.10            |
|       | <b>1,558,587.50</b>     | <b>-170,215,045.71</b>  | <b>40,644,105.77</b>  |
|       | 1,377,025.00            | -169,461,805.09         | 40,550,566.71         |
|       | -                       | -                       | -                     |
|       | 1,377,025.00            | -169,461,805.09         | 40,550,566.71         |
| 1.    | -                       | -                       | -                     |
| 2.    | -                       | -165,216,770.67         | 38,718,387.14         |
| 3.    | -                       | -                       | -                     |
| 4.    | 1,377,025.00            | -4,245,034.42           | 1,832,179.57          |

|    |                         |                         |                       |
|----|-------------------------|-------------------------|-----------------------|
| 5. | -                       | -                       | -                     |
| 6. | -                       | -                       | -                     |
|    | 181,562.50              | -753,240.62             | 93,539.06             |
|    | <b>1,393,124,752.93</b> | <b>1,187,964,148.19</b> | <b>393,690,833.46</b> |
|    | 1,362,830,779.17        | 759,115,960.23          | 393,207,120.30        |
|    | 30,293,973.76           | 428,848,187.96          | 483,713.16            |

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|  |      |      |      |
|--|------|------|------|
|  | 2019 | 2018 | 2017 |
|--|------|------|------|

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|  |                         |                          |                         |
|--|-------------------------|--------------------------|-------------------------|
|  | 5,069,929,517.08        | 15,691,095,650.59        | 5,237,830,382.28        |
|  | <b>5,111,910,988.97</b> | <b>15,989,014,628.04</b> | <b>5,460,718,176.00</b> |
|  | 1,256,740,258.91        | 970,181,717.59           | 349,582,402.59          |
|  | 30,863,232.45           | 153,808,587.84           | 334,164,631.97          |
|  | 4,787,670,833.27        | 13,711,483,880.16        | 4,611,417,770.50        |
|  | <b>6,075,274,324.63</b> | <b>14,835,474,185.59</b> | <b>5,295,164,805.06</b> |
|  | <b>-963,363,335.66</b>  | <b>1,153,540,442.45</b>  | <b>165,553,370.94</b>   |
|  |                         |                          |                         |
|  | 174,941,340.00          | 54,452,000.00            | 640,958,435.85          |
|  | 174,941,340.00          | 54,452,000.00            | 6,193,100.00            |
|  | 2,753,857,571.44        | 3,558,100,000.00         | 1,701,868,137.96        |

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|  | 2019 | 12 | 31 | 2018 | 12 | 31 | 2017 | 12 | 31 |
|--|------|----|----|------|----|----|------|----|----|
|--|------|----|----|------|----|----|------|----|----|

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514,074,773.76

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|       |                       |                       |                |
|-------|-----------------------|-----------------------|----------------|
|       | 5,031,000.00          | 1,159,819.00          | -              |
|       | 231,319,838.67        | 770,935,195.03        | 521,255,033.93 |
|       | 24,371,021.87         | -1,610,311.71         | -              |
| “ _ ” | -                     | 5,200,094.52          | -              |
| “ _ ” | 24,375,000.00         | -                     | -              |
| “ _ ” | -3,417,654.17         | -                     | -              |
|       | <b>286,248,573.72</b> | <b>384,485,974.52</b> | <b>5</b>       |



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|                |   |                |                |
|----------------|---|----------------|----------------|
|                | - | -              | 634,765,335.85 |
| 348,000,000.00 |   | 439,100,000.00 | 586,000,000.00 |

|    |  |  |         |          |           |
|----|--|--|---------|----------|-----------|
|    |  |  |         |          |           |
| 4  |  |  | 2017.05 | 6,200.00 | 100.00    |
| 5  |  |  | 2017.11 | 5,573.75 | 90.00     |
| 6  |  |  | 2018.01 | [ 2]     | 100.00    |
| 7  |  |  | 2018.02 | 3,770.01 | 90.00     |
| 8  |  |  | 2018.03 | 3,857.75 | 65.00     |
| 9  |  |  | 2018.06 | [ 2]     | 100.00    |
| 10 |  |  | 2018.07 | [ 2]     | 100.00    |
| 11 |  |  | 2018.11 | 2,636.40 | 65.00     |
| 12 |  |  | 2018.07 | 70.00    | 100.00    |
| 13 |  |  | 2018.05 | 102.00   | 51.00     |
| 14 |  |  | 2018.07 | [ 2]     | 100.00    |
| 15 |  |  | 2018.03 | 957.24   | 75.00     |
| 16 |  |  | 2018.03 | 500.00   | 100.00    |
| 17 |  |  | 2018.02 | 206.55   | 51.00     |
| 18 |  |  | 2018.02 | 500.00   | 100.00    |
| 19 |  |  | 2018.01 | 1,000.00 | 50.00[ 3] |
| 20 |  |  | 2018.01 | 360.00   | 90.00[ 3] |
| 21 |  |  | 2018.10 | [ 2]     | 100.00    |
| 22 |  |  | 2018.12 | 100.00   | 100.00    |
| 23 |  |  | 2018.12 | [ 2]     | 90.00     |
| 24 |  |  | 2018.09 | 4,859.10 | 90.00     |
| 25 |  |  | 2018.09 | 652.00   | 85.50     |
| 26 |  |  | 2019.01 | 700.00   | 70.00     |

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|    |  |  |         |          |        |
|----|--|--|---------|----------|--------|
| 27 |  |  | 2019.02 | 495.00   | 99.00  |
| 28 |  |  | 2019.03 | 200.00   | 100.00 |
| 29 |  |  | 2019.03 | 100.00   | 100.00 |
| 30 |  |  | 2019.04 | 2,400.00 | 80.00  |
| 31 |  |  | 2019.04 | 1,000.00 | 100.00 |

|    |  |  |         |          |        |
|----|--|--|---------|----------|--------|
| 50 |  |  | 2019.02 | [ 4]     | 100.00 |
| 51 |  |  | 2019.09 | [ 4]     | 100.00 |
| 52 |  |  | 2019.03 | [ 4]     | 100.00 |
| 53 |  |  | 2019.11 | 4,574.83 | 100.00 |
| 54 |  |  | 2019.03 | 1,530.00 | 100.00 |
| 55 |  |  | 2019.04 | 5,223.44 | 65.99  |
| 56 |  |  | 2019.07 | 500.00   | 100.00 |

[ 1]            2017    12    31

[ 2] 2018 12 31

[ 3] 2017 12 31 PPP

2017 5 21

PPP

5% /

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[ 4]:      2019      12      31
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|   |  |  |         |               |               |
|---|--|--|---------|---------------|---------------|
| 6 |  |  | 2018.09 | -13,100.00    | -13,100.00    |
| 7 |  |  | 2019.12 | 14,901,456.84 | -5,648,646.93 |

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|  | <b>/2019</b> | <b>/2018</b> | <b>/2017</b> |
|--|--------------|--------------|--------------|
|  | 1.46         | 1.29         | 1.47         |
|  | 1.32         | 1.15         | 1.34         |
|  | 36.56%       | 40.18%       | 45.37%       |
|  | 4.49%        | 2.54%        | 17.63%       |
|  | 2.34         | 2.50         | 3.48         |
|  | 7.66         | 7.70         | 11.89        |
|  | 0.47         | -0.36        | -0.51        |

|  | 2019 12 31          |              | 2018 12 31          |              | 2017 12 31        |              |
|--|---------------------|--------------|---------------------|--------------|-------------------|--------------|
|  |                     | (%)          |                     | (%)          |                   | (%)          |
|  | 316,076.76          | 12.72        | 238,935.86          | 9.77         | 111,648.43        | 13.70        |
|  | 21,718.91           | 0.87         | -                   | -            | -                 | -            |
|  | -                   | -            | 4,304.04            | 0.18         | 176.46            | 0.02         |
|  | 4,049.37            | 0.16         | 61,934.23           | 2.53         | 27,752.47         | 3.41         |
|  | 516,305.09          | 20.77        | 568,788.97          | 23.25        | 151,154.52        | 18.55        |
|  | 68,399.95           | 2.75         | -                   | -            | -                 | -            |
|  | 7,105.21            | 0.29         | 14,240.38           | 0.58         | 8,782.47          | 1.08         |
|  | 22,486.59           | 0.90         | 27,459.25           | 1.12         | 97,919.74         | 12.02        |
|  | 114,500.07          | 4.61         | 130,643.89          | 5.34         | 40,733.86         | 5.00         |
|  | -                   | -            | 6,835.16            | 0.28         | -                 | -            |
|  | 76,084.60           | 3.06         | 88,637.14           | 3.62         | 890.07            | 0.11         |
|  | 33,161.46           | 1.33         | 18,029.59           | 0.74         | 11,032.10         | 1.35         |
|  | <b>1,179,888.02</b> | <b>47.47</b> | <b>1,159,808.50</b> | <b>47.41</b> | <b>450,090.13</b> | <b>55.25</b> |
|  | -                   | -            | 21,694.50           | 0.89         | 64,814.59         | 7.96         |
|  | 115,217.91          | 4.64         | 128,513.46          | 5.25         | 52,609.55         | 6.46         |
|  | 30,329.22           | 1.22         | 21,424.29           | 0.88         | 3,315.50          | 0.41         |
|  | 2,607.00            | 0.10         | -                   | -            | -                 | -            |
|  | 56.80               | 0.00         | 330.85              | 0.01         | 334.40            | 0.04         |
|  | 99,468.16           | 4.00         | 86,981.50           | 3.56         | 33,006.43         | 4.05         |
|  | 155,046.24          | 6.24         | 144,636.65          | 5.91         | 87,195.20         | 10.70        |
|  | 268,621.05          | 10.81        | 234,026.91          | 9.57         | 52,653.07         | 6.46         |
|  | 786.13              | 0.03         | -                   | -            | -                 | -            |
|  | 619,621.44          | 24.93        | 624,680.44          | 25.54        | 53,237.61         | 6.53         |



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|  |            |       |            |       |            |       |
|--|------------|-------|------------|-------|------------|-------|
|  | -          | -     | -          | -     | 44.80      | 0.01  |
|  | 294,169.42 | 32.37 | 291,373.16 | 29.64 | 10,984.67  | 2.97  |
|  | 248,617.79 | 27.36 | 342,328.16 | 34.83 | 109,979.23 | 29.75 |
|  | 17,061.08  | 1.88  | 30,146.00  | 3.07  | 13,284.61  | 3.59  |

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|  | 2019 12 31 | 2018 12 31 | 2017 12 31 |
|--|------------|------------|------------|
|  | 1.46       | 1.29       | 1.47       |
|  | 1.32       | 1.15       | 1.34       |
|  | 36.56%     | 40.18%     | 45.37%     |
|  | 4.49%      | 2.54%      | 17.63%     |

2018 2017  
2018 2018

4

|  | 2019 12 31 /2019 | 2018 12 31 /2018 | 2017 12 31 /2017 |
|--|------------------|------------------|------------------|
|  | 2.34             | 2.50             | 3.48             |
|  | 7.66             | 7.70             | 11.89            |

2017 2018

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|  | 2019         | 2018         | 2017       |
|--|--------------|--------------|------------|
|  | 1,269,585.87 | 1,304,476.11 | 489,838.90 |
|  | 1,106,934.56 | 1,152,632.91 | 468,644.89 |
|  | 178,871.57   | 161,709.03   | 40,367.07  |
|  | 163,780.58   |              |            |

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A

$\tilde{A}$

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2/3

2

1

2

1

2

3

20%

2

4



|          |           |            |                |                |        |   |
|----------|-----------|------------|----------------|----------------|--------|---|
| 2019     | 5         | 13         | 2018           | 2018           |        |   |
| 2018     | 12        | 31         | 3,163,062,146  | 10             | 1      |   |
|          |           |            | 316,306,214.60 | 2019           | 7      | 6 |
|          |           |            | 1,137,500      |                | 0.036% |   |
|          |           |            |                | 316,306,214.60 |        |   |
|          |           |            | 3,161,924,646  | 10             |        |   |
| 1.000359 |           |            | 316,306,214.60 |                |        |   |
| 2020     | 5         | 15         | 2019           | 2019           |        |   |
| 2019     | 12        | 31         | 3,163,062,146  | 10             | 1.10   |   |
|          |           |            | 347,936,836.06 |                |        |   |
|          |           | 2019       |                |                |        |   |
|          |           |            |                | 2019           |        |   |
|          |           | 99,993,196 |                |                |        |   |
|          | 2019      |            | 2019           | 316,306.21     |        |   |
|          |           | 34,793.68  | 2019           | 9,999.32       |        |   |
| 2019     |           |            |                | 44,793.00      |        |   |
| 2        |           |            |                |                |        |   |
|          | 2017-2019 |            |                |                |        |   |

| 2017 | 10,502.90 | -        | 10,502.90 | 35,265.66 | 29.78% | 29.78% |
|------|-----------|----------|-----------|-----------|--------|--------|
| 2018 | 31,630.60 | -        | 31,630.60 | 92,857.78 | 34.06% | 34.06% |
| 2019 | 34,793.68 | 9,999.32 |           |           |        |        |

|  |        |
|--|--------|
|  |        |
|  |        |
|  | 98.68% |

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2020 7 31