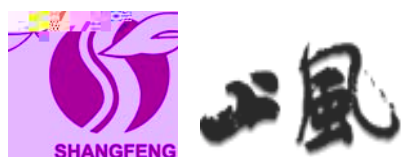


ZHEJIANG SHANGFENG INDUSTRIAL HOLDINGS. LTD



2008

	315,664,360.29	324,004,447.86	319,912,051.63	323,957,085.50
	1,117,398,728.21	705,508,046.19	1,061,709,725.09	630,797,826.29
	258,141,230.10	85,600,000.00	180,122,498.89	70,600,000.00
	183,220,000.00	125,000,000.00	148,770,000.00	55,000,000.00
	84,998,558.47	40,991,168.83	128,219,648.28	39,057,564.59
	21,357,808.33	19,738,461.94	22,536,521.68	17,743,944.79
	3,622,743.12	413,227.99	5,090,115.63	1,365,912.45
	5,912,725.10	2,838,196.20	5,995,348.75	1,554,927.19
	1,373,642.28	78,702.73	334,627.29	147,599.93
	63,996,358.25	62,068,181.55	86,717,521.54	75,055,472.46
	838,135.20		838,135.20	
	170,000.00	170,000.00	170,000.00	170,000.00
	623,631,200.85	336,897,939.24	578,794,417.26	260,695,421.41

2008

	73,476,162.57		71,331,193.48	
	482,430,835.06	359,310,106.95	471,277,159.98	360,802,404.88
	1,117,398,728.21	705,508,046.19	1,061,709,725.09	630,797,826.29

2008 6 30

4	708,744,579.54	83,838,641.71	639,637,660.93	80,259,147.35
	708,744,579.54	83,838,641.71	639,637,660.93	80,259,147.35
4	698,828,394.73	89,334,387.19	632,943,701.21	79,693,619.98
	645,917,356.15	69,107,926.87	578,307,645.35	57,448,699.48
	622,836.06	392,567.72	420,190.33	400,630.86
	14,961,757.20	7,512,192.68	21,097,178.63	11,251,827.19
	18,809,941.64	7,316,683.63	17,307,397.21	6,010,981.91
	17,175,710.22	3,481,142.21	13,560,541.37	1,546,102.32
	1,340,793.46	1,523,874.08	2,250,748.32	3,035,378.22
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ተ - ፎ	851,591.66	851,591.66	13,024,215.64	16,025,759.17
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4	10,767,776.47	-4,644,153.82	19,718,175.36	16,591,286.54

2008

	1,404,931.70	347,822.59	1,668,284.15	11,030,540.40
	549,800.17	353,056.51	69,384.77	14,820.00
Ч	11,622,908.00	-4,649,387.74	21,317,074.74	27,607,006.94
	-1,117,680.35		-1,547,125.91	
Ч	12,740,588.35	-4,649,387.74	22,864,200.65	27,607,006.94
	9,008,705.99	-4,649,387.74	19,956,154.48	27,607,006.94
	3,731,882.36		2,908,046.17	
Ч				
	0.0439		0.1459	
	0.0439		0.1459	

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2008

	947,289,938.73	367,453,936.26	771,684,475.26	162,575,436.82
ч	783,414,771.17	49,615,972.81	654,230,806.75	79,607,418.16
ч				

	325,123,321.63	100,600,000.00	184,000,000.00	74,000,000.00
	325,123,321.63	100,600,000.00	184,000,000.00	74,000,000.00
	273,536,691.53	85,600,000.00	111,000,000.00	19,000,000.00
ч	15,205,382.66	3,390,299.02	12,899,273.84	1,340,838.56
ч				
	288,742,074.19	88,990,299.02	123,899,273.84	20,340,838.56
	36,381,247.44	11,609,700.98	60,100,726.16	53,659,161.44
ч	268,517.60	-11,099.15	1,064,547.11	15,829.10
ч	71,004,670.64	49,037,867.40	88,938,248.85	51,446,103.45
	137,978,430.88	69,091,828.99	86,877,442.80	42,836,722.89
ч	208,983,101.52	118,129,696.39	175,815,691.65	94,282,826.34

2008

	40.00	040.00						13.27	13.27									
	68,393,0	-68,393,				9,008,70		2,144,96	11,153,6						42,402,4		23,446,0	65,848,5
	40.00	040.00				5.99		9.09	75.08						24.49		99.96	24.45
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ч	205,179,	220,386,		35,889,0		-52,499,		73,476,1	482,430,	136,786,	288,779,		35,889,0		-61,508,		71,331,1	471,277,
	120.00	159.54		41.35		648.40		62.57	835.06	080.00	199.54		41.35		354.39		93.48	159.98

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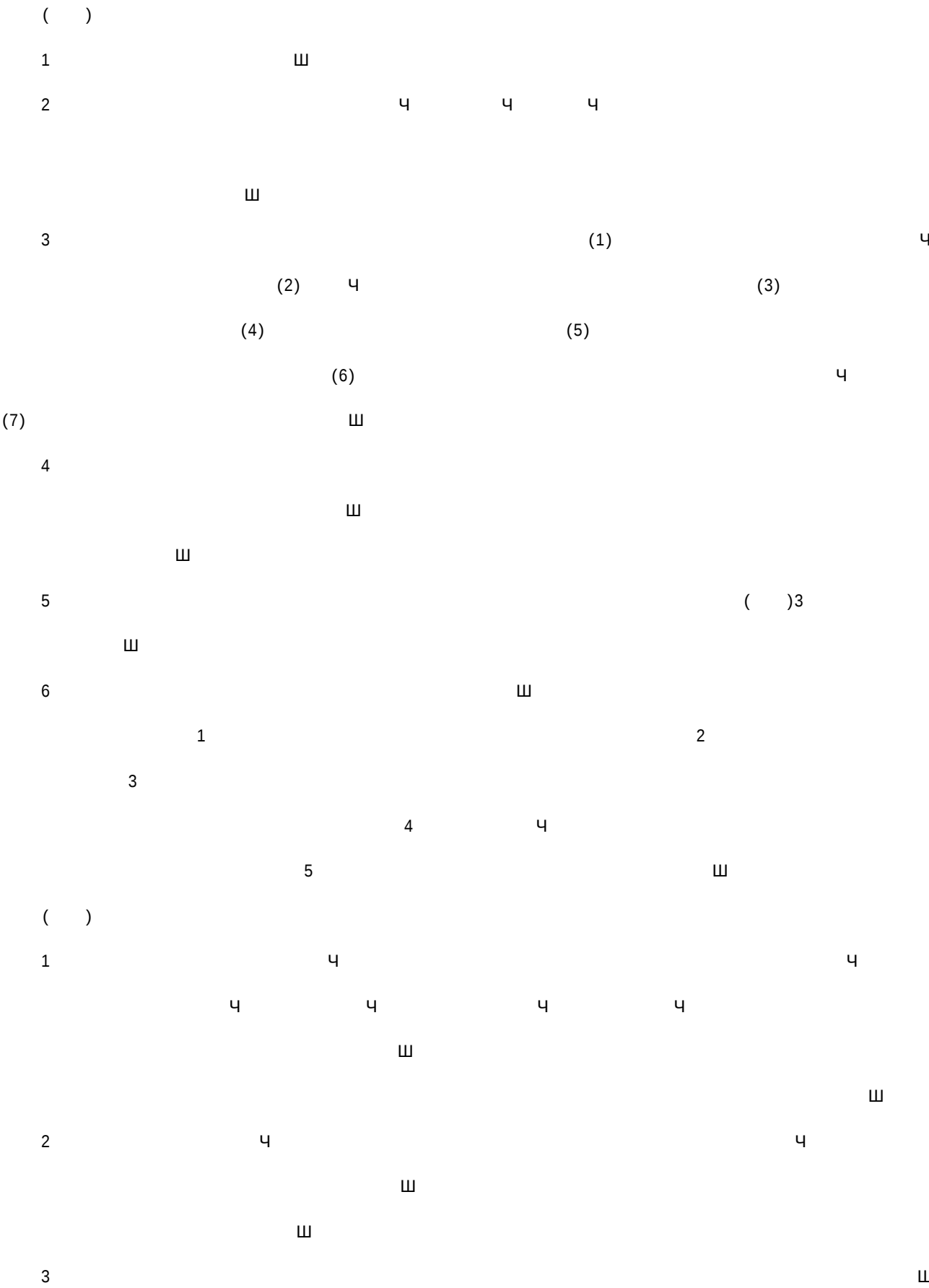
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		(%)				(%)		
1	7,403,841.55	35.22	488,948.80	6,914,892.75	25,654,741.83	82.34	409,220.52	25,245,521.31
1- 2	5,593,532.19	26.61	312,036.00	5,281,496.19	2,714,466.03	9.09	271,446.60	2,443,019.43
2-3	4,395,112.16	20.91	42,944.					

				-		-
	34,499,722.51	337,646.07	34,162,076.44	38,550,080.73	337,646.07	38,212,434.66
	47,838.73		47,838.73	1,073,103.38		1,073,103.38
	4,462,508.85		4,462,508.85	-		-
	74,259.62		74,259.62	80,222.39		80,222.39
	3,317,939.11		3,317,939.11	3,469,254.74		3,469,254.74

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2008

	349,680,189.93	23,816,749.69	538,716.67	372,958,222.95
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	27,293,615.31	2,810,096.48		30,103,711.79

	22,536,521.68	21,357,808.33
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20 ч

	3,791,693.90	5,960,539.98
	112,363.27	-178,813.10
	129,151.21	55,091.18
	571,202.22	106,055.37
	1,122,709.34	155,988.00
	6,244.00	-216,084.35
	22,976.36	-62,839.20
	91,425.09	64,733.62
	40,546.27	912.73
	28,436.57	8,710.11
	74,279.22	18,430.76
	4,321.30	
	5,995,348.75	5,912,725.10

ч ч

21 ч

	86,717,521.54	63,996,358.25

22 ч

	334,627.29	1,373,642.28
	334,627.29	1,373,642.28

23 Ч

	300,000.00	300,000.00
	9,000,000.00	9,000,000.00
	9,300,000.00	9,300,000.00

2008

24 Ч

				+ -						
			(%)							(%)
	1									
	2									
	3	63,016,526.00	46.07		31,508,263.00		-9,936,765.00	21,571,498.00	84,588,024.00	41.23
		300.00	0.00		150.00		9,374,550.00	9,374,700.00	9,375,000.00	4.57
	4									
		63,016,826.00	46.07		31,508,413.00		-562,215.00	30,946,198.00	93,963,024.00	45.80
	1	73,769,254.00	53.93		36,884,627.00		562,215.00	37,446,842.00	111,216,096.00	54.20
	2									
	3									
	4									
		73,769,254.00	53.93		36,884,627.00	-	562,215.00	37,446,842.00	111,216,096.00	54.20
		136,786,080.00	100		68,393,040.00	-	-	68,393,040.00	205,179,120.00	100.00

25 ч

	254,432,456.94		68,393,040.00	186,039,416.94
	34,346,742.60			34,346,742.60
	288,779,199.54		68,393,040.00	220,386,159.54

2008

24
(1)

		(%)				(%)		
1	74,865,650.91	91.92	3,743,282.55	71,122,368.36	80,803,428.24	80.34	4,035,216.85	76,768,211.39
1- 2	2,971,105.90	3.65	297,110.59	2,673,995.31	17,318,469.82	17.24	1,731,846.98	15,586,622.84
2-3	91,649.92	0.11	27,494.98	64,154.94	877,984.57	0.87	263,395.37	614,589.20
3	3,514,526.12	4.32	2,108,715.68	1,405,810.44	1,557,979.79	1.55	934,787.87	623,191.92
	81,442,932.85	100.00	6,176,603.80	75,266,329.05	100,557,862.42	100.00	6,965,247.07	93,592,615.35

(2) 90472264.03 89.97%

(3) 5% (5%) .

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(1)

	222,602,470.03	3,157,089.81	18,848.72	225,740,711.12
	32,234,542.05		1,621,639.24	30,612,902.81
	800,000.00			800,000.00
	255,637,012.08	3,157,089.81	1,640,487.96	257,153,613.93

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	20	4,999,426.73	60	4,999,426.73
	15	5,320,000.00	95	11,952,958.48
	15	1,603,650.00	75	4,741,891.09
	15	6,954,673.61	70	6,954,673.61
	10	6,400,000.00	80	6,400,000.00

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2.	-834,032.44	2,257,200.11
3.		

	6,417,992.38	10.32%		2,518,919.90	3.05%	
	30,829,852.35	49.56%		29,176,218.88	35.31%	
				204,170.00	0.25%	
	48,786,752.73	78.42%		40,965,781.51	49.58%	

(2)

	8,795.46	0.01%		11,762.92	0.01%	
	32,134.82	0.03%		26,773.38	0.03%	
	36,861.91	0.04%		38,833.44	0.04%	
	13,070.74	0.01%		18,087.94	0.02%	
				28,384.70	0.03%	
				300,000.00	0.32%	
	2,835,568.03	2.89%		14,034,585.79	14.95%	
	2,926,430.96	2.97%		14,458,428.17	15.40%	

(3)

1)				
	147,728.50	88,637.10	647,196.50	342,846.15
	49,958.00	14,987.40	49,958.00	14,987.40
	156,941.00	43,551.50	156,941.00	43,551.50
	437,800.00	21,890.00	649,319.23	32,465.96
	792,427.50	169,066.00	1,503,414.73	433,851.01
2)				
	591.59		591.59	
	658.3		658.3	
	1,249.89		1,249.89	

3)				
			1,927,368.61	1,149,045.18
	312,937.69	31,293.77	285,808.05	14,290.40
	46,782,842.35	2,339,142.12	41,782,842.35	2,089,142.12
	28,542,113.17	1,427,105.66	24,277,215.19	1,213,860.76
	3,121,422.43	156,071.12	511,422.43	49,202.86
	78,759,315.64	3,953,612.67	68,784,656.63	4,515,541.32
4)				
	91,000,000.00		55,000,000.00	
	34,000,000.00			
	125,000,000.00		55,000,000.00	
5)				
	9,200.00		9,200.00	
	53,990.93		53,990.93	
	63,190.93		63,190.93	
6)				
	1,596,875.36			
	10,570,711.68		11,126,337.74	
	8,016,758.39		7,363,700.64	
	6,344.90		6,344.90	
	3,851.34		3,851.34	
	20,194,541.67		18,500,234.62	

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	168,587.35	0.03%				
	1,996,000.00	0.33%		6,247,904.40	0.90%	
	207,617,092.19	33.97%		208,452,853.77	30.11%	
	81,542,903.70	13.34%		89,993,315.58	13.00%	
	14,351,800.00	2.35%		37,065,566.36	5.35%	
	2,239,000.00	0.37%		1,839,374.11	0.27%	
	585,000.00	0.10%		19,131.06	0.00%	
	3,365,710.71	0.55%		2,486,265.62	0.36%	
	311,866,093.96	51.03%		346,104,410.90	50.00%	

(3)

1)				
	15,325,900.00			
	990,000.00			
	44,500,000.00			
	8,490,000.00			
	69,305,900.00			
2)				

147,728.50

88,637.10

	77,500.00		458,452.49	
			153,468.30	
	1,860,000.00		202,524.32	
			7,297.78	
	106,393,480.21	169,066.00	105,361,227.11	468,983.51
3)				
			5,400.00	
			2,000,000.00	
	591.59		591.59	
	658.3		37,964.30	
			2,400.00	
			1,967.61	
	1,249.89		2,048,323.50	
4)				
			1,927,368.61	1,149,045.18
	312,937.69	31,293.77	285,808.05	14,290.40
			44,835.91	
			100,000.00	
	7,315,112.00		4,350,000.00	
	7,628,049.69	31,293.77	6,708,012.57	1,163,335.58
5)				
			45,000,000.00	
			45,000,000.00	
6)				
			11,699,806.87	
	53,990.93		53,990.93	
	9,200.00		9,200.00	
	63,190.93		11,762,997.80	
7)				

	30,953,536.36		37,142,249.86	
	6,334.90		6,334.90	
			101,044.12	
			64,591.67	
	8,016,758.39		7,363,700.64	
	3,851.34		3,851.34	
			4,000,000.00	
	532,000.00		1,950,000.00	
	1,596,875.36			
	41,109,356.35		50,631,772.53	

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